

**W-Y GROUNDWATER MANAGEMENT DISTRICT**

**NOTICE TO REGISTERED VOTERS**

**RE: NOVEMBER 7, 2023 ELECTION**

On November 7, 2023, the W-Y Groundwater Management District will hold a mailed-ballot election on the following ballot issue:

SHALL W-Y GROUNDWATER MANAGEMENT DISTRICT BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ALL REVENUES IT RECEIVES FROM ALL SOURCES IN FISCAL YEAR 2023 AND THEREAFTER AS A VOTER-APPROVED REVENUE CHANGE AND AN EXCEPTION TO THE LIMITS THAT WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, THE 5.5 PERCENT PROPERTY TAX REVENUE LIMITATION SET FORTH IN SECTION 29-1-301 OF THE COLORADO REVISED STATUTES, OR ANY OTHER LAW?

Written pro or con comments on the above ballot issue may be submitted by e-mail to [aak@vrlaw.com](mailto:aak@vrlaw.com) and [deeringbrothers@hotmail.com](mailto:deeringbrothers@hotmail.com) (include both e-mail addresses) by Friday, September 22, 2023.

Voter approval of the ballot issue would allow the W-Y Groundwater Management District to retain and expend funds generated from existing taxes already paid, even if they exceed the revenue cap under the Taxpayer's Bill of Rights ("TABOR"), instead of returning or reimbursing that revenue to taxpayers through different rebate mechanisms. As a result, the District would be able to retain funds collected in good economic years and save them for use in down years. The District would remain fully subject to all of TABOR's other limitations. In addition, approval of the ballot issue would allow the District to collect, retain, and expend property tax collected in excess of the 5.5% annual property tax revenue limitation under Colorado statute. As a result, the District would have greater flexibility to pursue important water-related capital and other projects for the benefit of its residents. **Approval of the ballot issue would not impose a new or increased tax at this time.**